

NEA certified as FOI-compliant

NEA has been certified by the Presidential Communications Operations Office (PCOO) as "fully compliant" with the enhanced Freedom of Information (FOI) program requirements.

The NEA recently received the certificate of compliance from PCOO after undergoing the validation process.

The certification confirms that the NEA has fully complied with all the FOI requirements set by the Inter-Agency Task Force on the Harmonization of National Government Performance Monitoring Information and Reporting Systems.

Administrator Masongsong said this acknowledgement serves as a testament to the agency's commitment to promote transparency and accountability.



Certification requirements include the submission of FOI Reports and the completion of the Updated People's FOI Manual, which serves as a guide by the NEA in processing all the FOI requests.

The NEA has designated the agency's Corporate Communications and Social Marketing Office (CCSMO) as the FOI receiving officers to facilitate all the requests for information.

Executive Order No. 2 on Freedom of Information, which President Rodrigo Duterte signed in 2016, states that every Filipino shall have access to information, official records, public records and to documents and papers pertaining to official acts, transactions or decisions, as well as to government research data used as basis for policy development.

Covered by the EO are all government offices under the Executive Branch, national government and all its offices, departments, bureaus, offices, and instrumentalities including government owned or controlled corporations (GOCC), and state universities and colleges.###

NEA welcomes new COA Resident Auditor

Effective October 12, 2020, Ms. Cynthia C. Herrera, State Auditor IV was assigned to NEA as the OIC Supervising Auditor

Ms. Herrera has been in the Commission for many years and has served in various agencies including the Metropolitan Waterworks and Sewerage System (MWSS) as her last assignment.

Meanwhile, Mr. Alex Espina was also installed as new acting audit team leader in NEA replacing Mr. Pedro Gonzalo Mendoza who was transferred to PSALM.###



Ms. Ma. Chona O. Dela Cruz of NEA Finance Services and Accounting Division officially welcomes Ms. Herrera who was endorsed by outgoing COA supervising auditor, Ms. Glorina Suson.

NEA extends deadline for EC loan amortization payment

NEA has extended the payment deadline for loan amortization of the electric cooperatives (ECs) due for the second quarter of 2020.

Administrator Masongsong issued Memorandum No. 2020-033, extending the deadline for ECs to settle their loan amortization from June 30 to July 30, 2020.

The relief measure was in consideration of the declaration of a state of calamity throughout the country under Proclamation No. 929 due to coronavirus disease; and enactment of Republic Act No. 11469 or the "Bayanihan to Heal as One Act."

The extension of payment period was meant to provide assistance that will ultimately redound to the benefit of poor Filipino consumers in far-flung areas.

The NEA has been offering various loan windows to the ECs for their capital expenditure projects and rehabilitation or upgrading of their distribution facilities.

Its lending program includes regular, calamity and concessional loans, stand-by and short-term credit loans, single-digit system loss loan, renewable energy loan, and modular generator sets loan.

It will also be recalled that the NEA earlier allowed the ECs to secure short-term loans from sources other than the agency like banks, financing companies, and other established financial intermediaries, as long as they are reasonable and appropriate.

Under the NEA Loan Policy No. 14-A, ECs may borrow money from financial institutions to augment monthly collection deficiencies that would cover their power bills; to facilitate working capital requirements; and for the purchase of maintenance vehicles.

Terms and conditions of the loans must also be "fair and equitable," such that repayment period shall not exceed three years; interest rates are reasonable, and at the lowest, if possible; and the amount of loan shall not exceed three times the EC's average power billing.###